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CLASS XI BUSINESS STUDIES CBT-OCTOBER 2023 (BHOPAL REGION)

Q.1 Mail sent by purchase department to production department is example of which of the following

ANS:-(D) Intra B

Feedback for correct answers

It is a transaction within the firm that is why it is called an intra firm transaction.

Q.2 Ethics are :

ANS:-(C) Broader than Law

Feedback for correct answers

ethics consists of values that emphasize what should be done.

Q.3 What is the full form of EDI?

ANS:- (C) Electronic Data Interchange

Feedback for correct answers

EDI is the computer transfer of business documents among the business partners in a standard electronic format.

Q.4 Meera wants to buy a new laptop with latest features and want to sell the old laptops before buying the new one. So, she listed her old laptop on quicker.com. She received good response from her post and was able to sell the laptop at good price. Identify the component of e-business being described above

ANS:- (D) C2C transaction

Feedback for correct answers

C2C transactions involves business transactions taking place between customer to customer

Q.5 By abiding by the various acts and provisions of law, the business can avoid government interference. Lack of government interference can be fruitful in the long-term interest of the firm.

ANS; (a) Both statements are correct-

Feedback for correct answers

Business must abide by government law to minimise government intervention in its activities

Q.6 "According to weights and measures Act, every eatable product should explicitly bear a green dot for vegetarian contents and brown dot for non-vegetarian ingredients." However, this practice is not followed by Swad Ltd a company engaged in the manufacturing of frozen snacks. Identify the kind of social responsibility being ignored by the company.

ANS:-(D) Legal Responsibility

Feedback for correct answers

According to Legal Responsibility, Every business has a responsibility to operate within the laws of the land. Since these laws are meant for the good of the society, a law abiding enterprise is a socially responsible enterprise as well.

Q.7 Which of the following is a limitation of e-business:

ANS:-(C) Low personal touch

Feedback for correct answers

LACK OF INTERPERSONAL RELATIONS BETWEEN CUSTOMERS AND BUSINESS ENTERPRISE AS THEY DON'T KNOW ABOUT THE PHYSICAL EXISTENCE OF EACH OTHER.

Q8. Assertion: Protecting the physical environment is in general interest of the firm. Reason: : By protecting the physical environment, the business can keep the government interference at bay.

ANS:- (C) Assertion and reason both are correct.

Feedback for correct answers

In order to protect the business from government intervention business firm must protect the environment

Q.9 Operational charges are higher in traditional business because:

ANS:-(A) Because of fixed charges associated with business activities

Feedback for correct answers

Because of fixed charges associate with business activities.

Q.10 Which of the following alone can ensure effective ethics programme in a business enterprise ?

ANS:- (B) Involvement of employees.

Feedback for correct answers

involvement of employees alone can ensure effective ethics programme in a business enterprise.